

## Press release

### **Infracapital acquires 100% of Dutch broadcast and telecommunication infrastructure company, Alticom Holdings BV**

London– Date 8 June 2011: Infracapital Partners LP (“Infracapital”), the infrastructure fund of M&G Investments, has acquired Alticom Holdings BV (“Alticom”), the owner of the national broadcast and telecommunication infrastructure in the Netherlands, from TDF Group.

The high elevation tower infrastructure owned and operated by Alticom provides a platform for national broadcast coverage of radio and digital television. Alticom’s towers are also essential components of wireless networks for the Dutch telecommunication operators.

Ed Clarke, Director and co-founder of Infracapital, comments: “We are extremely pleased to announce the acquisition of Alticom, our first investment in the Netherlands. The company’s telecommunication and broadcast infrastructure is an essential element of the national communications network. The company is an attractive addition to the Infracapital portfolio, offering diversification as well as stable and predictable cashflows from its long term contracted revenues”

Olivier Huart, CEO of TDF comments: “We are very pleased to have concluded this transaction with Infracapital. We are very confident in the business of Alticom that we have contributed towards the growth of since we acquired it from KPN 4 years ago. We believe that Infracapital has an ideal investor profile for this telecommunication and broadcast infrastructure business, and we trust that together with them, the company will be well positioned to further develop.”

Infracapital was advised by Macquarie Capital Europe as sole financial advisor, DeBrauw Blackstone Westbroek as legal advisors and Ernst & Young as accounting and tax advisor. Senior financing was provided by DexiaCrédit Local and ING.

TDF was advised by Leonardo & Co. as sole financial advisor, DLA Piper as legal advisor and PricewaterhouseCoopers as accounting and tax advisor, and for market review.

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**Notes to editors:**

**Infracapital Partners LP** (“Infracapital”) is a limited partnership managed by M&G Investment Management Ltd, the asset management arm of Prudential plc. M&G Investments Ltd has over £199bn of funds under management (as at 31 March 2011).

Infracapital is a leading European infrastructure investor, building on Prudential's long history in the sector. Infracapital's flagship fund has £908m under management offering institutional investors long term value through the acquisition and active management of core European infrastructure assets. Target sectors include utilities, renewables, transport, communication and other social infrastructure in Western Europe. Infracapital's portfolio includes:

- Kelda: Fifth largest water and waste-water company in the UK;
- ABP: Largest port operator and owner in the UK;
- Meter Fit: One of the largest independent owners of gas and electricity meters in the UK;
- Zephyr: Owner of 17 wind farms in the UK with an installed capacity of 392MW;
- Red Funnel: Ferry operator between Southampton and the Isle of Wight in the UK; and
- Spanish Solar PV: A high quality portfolio of Spanish solar photovoltaic parks (23MWp).

[www.infracapital.co.uk](http://www.infracapital.co.uk)

Infracapital Partners LP is a limited partnership managed by M&G Investment Management Limited, which is registered in England and Wales under number 936683 with its registered office at Laurence Pountney Hill, London EC4R 0HH.

**TDF Group** is a European leader in audiovisual broadcasting and designer of telecom networks and positions itself at the heart of the convergence of the new mobile and digital technologies. With a wealth of ten thousand sites in Europe, TDF not only deploys, operates and maintains its clients' communication networks through terrestrial, internet or satellite connections, but also hosts the telecom equipments of its clients. The Group develops as well a large media business line: transportation of TV and radio programmes through the internet, traffic information in real time, digital cinema, management and distribution of contents, etc.

Established in the heart of regions, as close as possible to its clients and partners, TDF has committed itself to regional development and to the struggle against the digital divide.

Resolutely turned toward Europe, in a spirit of resource-sharing and of capitalisation of experiences, TDF is present in France, Germany, Finland, Hungary, Poland, Spain, Estonia and in Monaco, and continues prospecting the continent on its business lines.

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